

Rate Lock Policy for Index Annuities with applications signed on or after 10/25/2010

1. **Rates** – as used in this document includes credited rates on fixed accounts and cap rates, index spreads, and participation rates on index accounts.

2. **Annuity applications received in the home office:**

2a. in good order *within ten calendar days from the application date* will receive the following rates.

Cash With Application: The **better of** each account's rate in effect on:

- (i) the date on the application; *or*
- (ii) the date the annuity contract is issued

1035 Exchange or Trustee Transfer: If the contract is issued within 45 calendar days* from the date the application was signed, each rate will be the **better of** each account's rate in effect on:

- (i) the date on the application; *or*
- (ii) the date the annuity contract is issued

2b. in good order *after ten calendar days from the application date* will receive the following rates.

Cash With Application: The **better of** each account's rate in effect on:

- (i) the date the application was received in the home office; *or*
- (ii) the date the annuity contract is issued

1035 Exchange or Trustee Transfer: If the contract is issued within 45 calendar days* from the date the application was received in the home office, each rate will be the **better of** each rate in effect on:

- (i) the date the application was received in the home office; *or*
- (ii) the date the annuity contract is issued

*If the contract is NOT issued within 45 calendar days, each rate will be each account's rate in effect on the date the annuity contract is issued.

3. **"NOT in good order"** is defined as:

3a. Application and/or required forms are incomplete and/or not properly completed. Owner's Acknowledgment and/or Replacement Form missing original signatures and correct dates; Replacement Questions not completed on App; *or*

3b. Application and/or required forms are received without the necessary

- (i) original signature;
- (ii) funds for issue; *or*
- (iii) 1035 or Trustee Transfer form and/or replacement form

3c. Application and/or required forms are not received in the home office within the timelines outlined

Note regarding **Guaranteed Interest Rate (e.g., 1%) and Guaranteed Minimum Withdrawal Values (GMWVs: e.g., 90% @ 1.5%)**:
In respect to these rates, contracts will receive the rate in effect on the contract issue date; no rate lock applies.

Until a contract is issued and while any requirement remains outstanding beyond the appropriate time frame outlined above, American General Life Insurance Company reserves the right to close out an application file and return all funds received to date. If American General Life Insurance Company elects to close out an application file, the application is considered void and will not be eligible for an interest rate lock.

Annuities issued by: **American General Life Insurance Company** 2727-A Allen Parkway, Houston, Texas 77019. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by American General Life Insurance Company (American General Life) are its responsibility. American General Life does not solicit business in the state of New York. Annuities and riders not available in all states. American General Life Companies, www.americangeneral.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including American General Life. **Important:** Prior to soliciting business, be certain that you are appropriately licensed and appointed with the insurer and that the product has been approved for sale by the insurer in that state. If uncertain, please contact your American General Life Companies representative. © All rights reserved.

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