

Liberty Mutual Rate Lock Procedures

The rules for determining rates will be applied:

New Money- Upon receipt of new money, Liberty Life will credit the current rate at the time the application with money has been received at the home office.

1035 Exchanges & Transfers- Funds for 1035 exchanges and transfers must be received within 60 calendar days of Liberty Life receiving the application and deeming it in good order. 1035 exchanges and transfers will receive the greater of the rate in effect at the time the application, in good order, is received in the home office and the current rate as of the date the premium is received.