

NORTH AMERICAN RATE LOCK PROCEDURES

Applications must be received prior to this date to hold previous rates. Rates on 1035 Exchanges/Transfers will be held 45 calendar days from the date the application was received in the Home Office. Faxed 1035 Exchange/Transfer applications will be accepted in order to hold current interest rates and Index Margins/Participation Rates/Index Cap Rates; however, original documentation must be received the next day in order to process the Transfer/Exchange. Funds received after 45 days will receive the applicable interest rate and/or Participation, Rate/Index Cap Rate that is in effect when funds are received. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice. 7-Day Rate lock on SPIA Quotes: North American is now honoring a 7-day quote protection on North American Income® illustrations. The payout rates that are in effect on the day you run an illustration will be honored on the contract as long as the annuity application, illustration, and premiums are received in the home office within 7 calendar days. A copy of the illustration must accompany the annuity application and premium in order for the quote to be honored. This quote protection is valid only for Cash with Applications on the North American Income.